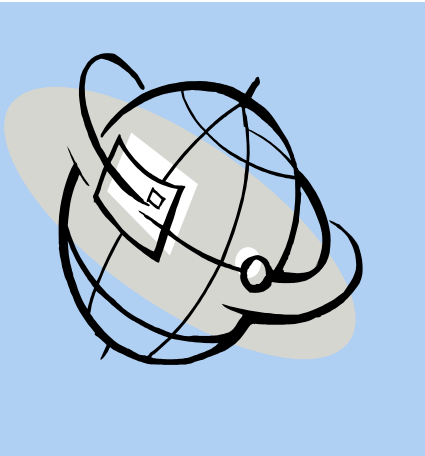


Regulatory Report Mailing Services



The Altman Group ensures the delivery of your regulatory report mailings in the timeliest and most cost effective manner possible.

Based on The Altman Group's successful proxy mailing platform, The Altman Group recently launched regulatory mailing services for both open-end and closed-end funds. These services were developed to ensure the delivery of regulatory material in the timeliest and most cost effective manner possible.

When you hire The Altman Group (TAG) to handle your regulatory mailings we coordinate all aspects of your mailing project, both registered (direct) and beneficial. TAG's service-oriented team alleviates the pressure of coordinating the printing and mailing in order to meet tight mail date deadlines, leaving you with more time to focus on your other priorities. We will handle the entire process for you: from mailing to the registered (direct) shareholders, coordinating the print quantities with your printer, to managing the beneficial distribution through Broadridge.

In addition to our detailed management skills, we employ proprietary data reconciliation procedures to prevent mailing or account duplication. Prior to the mailing of your registered shareholders, we run the registered list through our proprietary reconciliation and householding processes. The reconciliation of the registered file identifies potential networked positions that otherwise would mail in duplication to the beneficial mailing. By taking these extra steps with your registered file we are able to lower your total mailing pieces by 10% to 25%, resulting in a significant reduction in overall printing and postage costs.

Additionally, unlike other print/mail firms, we pass through 100% of the postage savings to you. We strive to provide the best service so that your communication materials reach your shareholders without compromising service and/or cost savings.

Commitment to Service – We are quite confident that your experience with TAG will exceed your expectations. Simply put, ***your success is our success.*** Our executive team is committed to excellence, and rest assured, that no detail will be overlooked. We realize that for you and your team the successful completion of regulatory and interim mailings may be an additional project to manage, but at TAG it is our job to take the lead in managing the project for you. Our comprehensive, hands-on approach will help ensure a cost efficient, timely delivery of your regulatory mailings.



TheAltmanGroup

60 East 42nd Street
New York NY 10165

**For additional information and pricing, please contact
The Altman Group, Inc. at:**

(212) 400-4657 or email us at funds@altmangroup.com