

The ALTMAN GROUP DELIVERS FOR U.S. GLOBAL INVESTORS, INC. AMID TURMOIL IN FINANCIAL MARKETS

LYNDHURST NJ, October 13, 2008 - The Altman Group, Inc., the experts in corporate and mutual fund proxy solicitation, recently completed a successful mutual fund proxy campaign for San Antonio-based U.S. Global Investors, Inc.

The Altman Group provided mail/tabulation and solicitation services for 13 U.S. Global open-end funds representing roughly 300,000 shareholders, reports Thomas J. Nader, Senior Managing Director at Altman.

The Altman Group conducted this proxy campaign during the height of the recent Wall Street turmoil, but still was able to meet both quorum and proposal requirements for all agenda items. The final meeting results were approval of combining two mutual fund trusts into one unified trust; creating a new distribution plan (12b-1) aimed at growing assets under management; updating management fees and adding performance fees for the nine equity funds managed by U.S. Global Investors, Inc.

“The success of this proxy didn’t come easy as the solicitation was conducted during an extremely volatile financial market. In addition, this solicitation required an extensive communication campaign to over 200,000 investors in roughly a three week period,” said Nader.

“All in all, I couldn’t be more proud of our accomplishment on this project as well as the accomplishments of our team. We are driven to succeed no matter the obstacle or project at hand.”

U.S. Global Investors, Inc. Chief Executive Officer and Chief Investment Officer Frank Holmes said he was extremely pleased with The Altman Group’s handling of the proxy solicitation and encouraged by the outcome. “With this proxy vote, the shareholders endorsed changes that will give us the cash flow to grow, to acquire valuable technology and hire the best intellectual capital.”

Founded in 1995, The Altman Group is the fastest growing proxy solicitation and corporate governance consulting firm in the industry and winner of the bi-annual 2004 & 2006 TOPS Awards as the highest rated proxy solicitation firm.

Yearly The Altman Group communicates with tens of millions of investors for both mutual funds and corporate issuers alike. The Altman Group services include corporate and mutual fund proxy mail/tabulation and solicitation services, Shareholder ID, pre-escheatment services, and investor relations.

For information regarding The Altman Group and their proxy services, please call 212-400-4657 or write us at funds@altmangroup.com.