

FOR IMMEDIATE RELEASE

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THE ALTMAN GROUP LAUNCHES ON-LINE BANKRUPTCY BALLOT ARCHIVE

New York, NY – December 7, 2007 – The Altman Group, Inc., a leading bankruptcy claims and balloting agent and top-rated proxy solicitation firm, today announced that it has launched the first-ever on-line archive of bankruptcy ballots and related materials at <http://altmangroup.wordpress.com>.

The Altman Group Bankruptcy Ballot Archive is intended to serve as a resource to the community of bankruptcy lawyers and other restructuring professionals by providing sample balloting materials in PDF format from over 40 bankruptcy cases. Users can choose ballots from ten different categories including master ballots, pre-packaged/pre-negotiated plans, bondholder ballots, equity holder ballots, equity elections, rights/subscription offerings, liability releases, asbestos cases, contested plan solicitations and convenience class elections.

“Until now, there hasn’t been a simple way to track down ballots containing particular characteristics, other than digging through your firm’s case files or through the dockets on PACER,” said Ballot Archive creator Steven Horowitz, Managing Director of The Altman Group and a former bankruptcy attorney himself. “We wanted to provide bankruptcy lawyers with a resource that would make their jobs easier, especially in cases involving unique or complex balloting issues.”

“We’ve been through the balloting process well over one hundred times and have seen many different situations,” said Ken Altman, President of The Altman Group. “The Bankruptcy Ballot Archive is a way to share some of our experience and perspective, helping to reduce the time lawyers need to spend re-creating the wheel.”

The Altman Group, founded in 1995 by Ken Altman, has earned a reputation for expertise and innovation with balloting and other creditor communication issues, particularly in complex situations involving public securities and contested plan solicitations. In 1991, Ken Altman created the original beneficial owner ballot/master ballot voting methodology for the *JPS Textiles* case following the court’s decision in the first *Southland* case, which invalidated *Southland*’s vote and established standards that threatened to prevent future debtors from filing pre-packaged bankruptcy cases where public bondholders needed to vote. The Altman Group has also played an important role in a number of contested bankruptcy plan solicitations on behalf of both debtors and creditor committees, including Montgomery Ward II, Pacific Gas & Electric, KCS Energy, El Comandante Management Company, WCI Steel and Dow Corning.



“We see the Bankruptcy Ballot Archive as one more example in a line of innovations we’ve brought to the bankruptcy claims and balloting environment,” said Horowitz. “From Ken’s creation of the ballot/master ballot vote set-up in 1991 to our being the first claims agent to use scanning and optical reading of handwriting on claim forms in 2000 to our offering the first-ever continuing legal education course on bankruptcy claims, noticing and balloting in 2003, we have always looked for unique approaches that go beyond the industry standard.”

In addition to its balloting expertise, The Altman Group is also a highly regarded bankruptcy claims agent, having worked on a number of cases including Top-Flite Golf Co., Arthur D. Little, Cone Mills Corp., Impath Inc., Garden Ridge, Bob’s Stores, RBX Corporation and Sunshine Mining & Refining Co.

In 2006, The Altman Group won its second consecutive TOPS Award as the Best Proxy Solicitation Firm in the U.S. The award is based on an independent survey of public companies conducted by Stockholder Consulting Services, Inc. using a model developed in conjunction with the Rutgers University Graduate School of Management. The 2006 TOPS Proxy Solicitor Comparison is available on The Altman Group’s website at www.altmangroup.com/publications/index.html.

The Altman Group has worked on over 1,000 public company voting assignments since 2006. Its daily work with the proxy and restructuring departments of Wall Street firms provides it with unmatched experience and capabilities in the bankruptcy arena with regard to public securities voting issues.

About The Altman Group, Inc.

The Altman Group, Inc., based in New York City, is a leading bankruptcy claims, noticing, balloting and bondholder ID agent as well as the highest rated proxy solicitation firm in the U.S. Founded in 1995 by Ken Altman, the firm has added over 500 new clients globally in the past three years.

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