

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re : Chapter 11
: :
SUNSHINE MINING AND : :
REFINING COMPANY, et al., : Case No. 00-3409 (MFW)
: :
Debtors. : Jointly Administered
----- X

**CLASS EXPLORATION 3 BALLOT FOR ACCEPTING OR REJECTING
PLAN OF REORGANIZATION**

The above-captioned debtors and debtors-in-possession (the “Debtors” or “Sunshine”) have filed a Second Amended Joint Chapter 11 Plan of Reorganization dated October 2, 2000 (the “Plan”). The Court has approved a Disclosure Statement with respect to the Plan (the “Disclosure Statement”). The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from:

The Altman Group, Inc.
60 East 42nd Street, Suite 1241
New York, New York 10165
Phone: 212-681-9600
Fax: 212-681-1383

Court approval of the Disclosure Statement does not indicate approval of the Plan by the Court.

You should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan. Your claim has been placed in Class Exploration 3 under the Plan.

If your ballot is not received by The Altman Group, 60 East 42nd Street, Suite 1241, New York, New York 10165, Attn: Sunshine Mining and Refining Company., *et al.*, on or before 4:00 p.m. on October 31, 2000, your vote will not count as either an acceptance or rejection of the Plan.

If the Plan is confirmed by the Bankruptcy Court it will be binding on you whether or not you vote.

Ballots will not be accepted by facsimile transmission.

ACCEPTANCE OR REJECTION OF THE PLAN

The undersigned, the holder of a Class Exploration 3 claim in the unpaid amount of
\$_____.

(Check one box only)

ACCEPTS THE PLAN

REJECTS THE PLAN

Dated: _____

Print or type name: _____

Signature: _____

Title (if corporation or partnership) _____

Address: _____

Telephone: _____

Fax: _____

RETURN THIS BALLOT TO:

The Altman Group
60 East 42nd Street, Suite 1241
New York, New York 10165
Phone: 212-681-9600
Attn: Sunshine Mining & Refining
Company, *et al.*