

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re : **Chapter 11**
:
SUNSHINE MINING AND :
REFINING COMPANY, et al., : **Case No. 00-3409 (MFW)**
:
Debtors. : **Jointly Administered**
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**CLASS MINING 5 MASTER BALLOT FOR ACCEPTING OR REJECTING
PLAN OF REORGANIZATION**

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| <p>THE VOTING DEADLINE BY WHICH YOUR MASTER BALLOT MUST BE RECEIVED BY THE VOTING AGENT IS 4:00 P.M. [EASTERN TIME] (21:00 G.M.T.) ON OCTOBER 31, 2000, OR THE VOTES REPRESENTED BY YOUR BALLOT WILL NOT BE COUNTED.</p> |
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The above-captioned debtors and debtors-in-possession (collectively, the "Debtors") have filed a Second Amended Joint Chapter 11 Plan of Reorganization dated October 2, 2000 (the "Plan"). The Court has approved a disclosure statement with respect to the Plan (the "Disclosure Statement"). The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from: The Altman Group, Inc., 60 East 42nd Street, Suite 1241, New York, New York 10165, U.S.A., Phone: 212-681-9600,

This master ballot is to be used by you — as a trustee, broker, bank, or other nominee; or as the agent of a trustee, broker, bank or other nominee (each of the foregoing, a "Nominee"); or as the proxy holder of a Nominee or beneficial owner or holder — for beneficial owners of the 9% Notes due July 15, 2008 issued by Sunshine Mining and Refining Company (the "9% Notes"), to transmit to the Debtors' Voting Agent, The Altman Group, Inc., 60 East 42nd Street, Suite 1241, New York, New York 10165, the votes of such beneficial holders of such securities in respect of their vote to accept or reject the Plan. Before you transmit such votes, in your capacity as a nominee, please review carefully the accompanying Disclosure Statement. Acceptance of the Plan by holders of Claims in Class Mining 5, under the Plan requires that the holders of two-thirds in amount and more than one-half in number of the Claims that actually vote on the Plan accept such Plan.

PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY. COMPLETE, SIGN AND DATE THIS MASTER BALLOT, AND RETURN IT SO THAT IT IS RECEIVED BY THE VOTING AGENT BEFORE THE VOTING DEADLINE OF 4:00 P.M., EASTERN TIME (21:00 G.M.T.), ON OCTOBER 31, 2000. IF THIS MASTER BALLOT IS NOT COMPLETED, SIGNED AND TIMELY RECEIVED, THE VOTES TRANSMITTED BY THIS MASTER BALLOT WILL NOT BE COUNTED.

Item 1. Certification of Authority to Vote. The undersigned certifies that as of the September 29, 2000 record date, the undersigned (please check applicable box):

- Is a broker, bank or other Nominee for the beneficial owners of the aggregate principal amount of the 9% Notes listed in Item 2 below, and is the registered holder of such securities, or
- Is acting under a power of attorney and/or agency (a copy of which will be provided upon request) granted by a broker, bank or other Nominee that is the registered holder of the aggregate principal amount of 9% Notes listed in Item 2 below, or
- Has been granted a proxy (an original of which is attached hereto) from a broker, bank or other Nominee, or a beneficial owner, that is the registered holder of the aggregate principal amount of the 9% Notes listed in Item 2 below,

and accordingly, has full power and authority to vote to accept or reject the Plan on behalf of the beneficial owners of the 9% Notes described in Item 2.

Item 2. Class Mining 5 Vote. The undersigned transmits the following votes of beneficial owners in respect of their 9% Notes, and certifies that the following beneficial owners of such securities, as identified by their respective customer account numbers set forth below, are beneficial owners of such securities as of the September 29, 2000 record date and have delivered to the undersigned, as Nominee, ballots casting such votes. Indicate in the appropriate column the aggregate principal amount voted for each account, or attach such information to this master ballot in the form of the following table. Please note: each beneficial owner must vote *all* of his, her or its Class Mining 5 Claims to accept *or* to reject the Plan, and may *not* split such vote.

| Your Customer Account Number For Each Beneficial Owner of the 9% Notes | Principal Amount of <u>9% Notes</u> Voted to ACCEPT or REJECT Plan* | |
|--|--|--------|
| | ACCEPT | REJECT |
| i. | \$ | \$ |
| ii. | \$ | \$ |
| iii. | \$ | \$ |
| iv. | \$ | \$ |
| v. | \$ | \$ |
| vi. | \$ | \$ |
| vii. | \$ | \$ |
| viii. | \$ | \$ |
| ix. | \$ | \$ |
| x. | \$ | \$ |
| TOTALS: | \$ | \$ |

* Please mark the box checked by the beneficial owner for item 2(A) (either ACCEPT or REJECT the Plan) on the beneficial owner's ballot. If the beneficial owner did not check a box for item 2(A) on the beneficial owner's ballot, the vote should be indicated as an ACCEPTANCE.

Item 3. Certification as to Transcription of Information From Item 3 as to Class Mining 5 Through Other Ballots by Beneficial Owners. The undersigned certifies that the undersigned has transcribed in the following table the information, if any, provided by beneficial owners in Item 3 of the beneficial owner ballots, identifying any 9% Notes for which such beneficial owners have submitted ballots other than to the undersigned:

| YOUR Customer Account Number For Each Beneficial Owner Who Completed Item 3 of the Beneficial Owner <u>Ballot</u> | TRANSCRIBE FROM ITEM 3 OF BENEFICIAL OWNER BALLOT: | | |
|--|---|---|--|
| | Account Number for Other <u>Accounts</u> | Name of Registered Holder or Nominee of Other <u>Accounts</u> | Principal Amount of Other <u>Accounts Voted</u> |
| i. | | | \$ |
| ii. | | | \$ |
| iii. | | | \$ |
| iv. | | | \$ |
| v. | | | \$ |
| vi. | | | \$ |
| vii. | | | \$ |
| viii. | | | \$ |
| ix. | | | \$ |
| x. | | | \$ |

