

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re : **Chapter 11**
:
SUNSHINE MINING AND :
REFINING COMPANY, et al., : **Case No. 00-3409 (MFW)**
:
Debtors. : **Jointly Administered**
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**CLASS METALS 3 AND CLASS MINING 3 BALLOT FOR ACCEPTING OR
REJECTING PLAN OF REORGANIZATION**

The above-captioned debtors and debtors-in-possession (collectively, the "Debtors") have filed a Second Amended Joint Chapter 11 Plan of Reorganization dated October 2, 2000 (the "Plan"). The Court has approved a disclosure statement with respect to the Plan (the "Disclosure Statement"). The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from: The Altman Group, Inc. (the "Voting Agent"), 60 East 42nd Street, Suite 1241, New York, New York 10165, Phone: 212-681-9600, Fax: 212-681-1383.

Your claim has been placed in Class Metals 3 and Class Mining 3 under the Plan. You should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan.

IMPORTANT

THE VOTING DEADLINE BY WHICH YOUR VOTE MUST BE RECEIVED BY THE VOTING AGENT IS 4:00 P.M. EASTERN TIME (21:00 G.M.T.) ON OCTOBER 31, 2000, OR THE VOTES REPRESENTED BY YOUR BALLOT WILL NOT BE COUNTED.

REVIEW THE ACCOMPANYING DISCLOSURE STATEMENT FOR A DESCRIPTION OF THE PLAN.

BALLOTS WILL NOT BE ACCEPTED BY FACSIMILE TRANSMISSION.

HOW TO VOTE

1. **COMPLETE ITEM 1** (if not already filled out by your nominee) **AND ITEM 2, AND COMPLETE ITEM 3** (if applicable).
2. **REVIEW THE CERTIFICATIONS CONTAINED IN ITEM 4.**
3. **SIGN THE BALLOT** (unless your Ballot has already been signed or “prevalidated” by your nominee).
4. **RETURN THE BALLOT IN THE ENVELOPE PROVIDED** or as instructed by your broker, bank, institution, Euroclear or Clearstream (Please make sure your intermediary receives your Ballot in sufficient time to submit it to the Voting Agent before the Voting Deadline).. Alternatively, you may return your ballot with your bonds and deliver by the voting deadline to: American Stock Transfer & Trust Company, 59 Maiden Lane, Ground Floor, New York, NY 10038
5. **YOU MUST VOTE ALL SECURITIES THAT YOU BENEFICIALLY OWN EITHER TO ACCEPT OR TO REJECT THE PLAN, AND MAY NOT SPLIT YOUR VOTE.**

Item 1. Principal Amount. The undersigned certifies that as of September 29, 2000, the undersigned was either the bearer, holder, beneficial owner, or the nominee of a beneficial owner, of Sunshine Precious Metals, Inc. 8% Eurobonds of 2000 (the “8% Eurobonds”) in the following aggregate unpaid principal amount (insert amount in the box below). If your securities are held by a nominee on your behalf and you do not know the amount, please contact your nominee immediately.

Serial number on 8% Eurobonds	Principal Amount of 8% Eurobonds
	\$
	\$

Item 2. Vote.
The beneficial owner of the securities identified in Item 1 (the “Owner”) votes as follows (**check one box only — if you do NOT check a box your vote will be counted as a vote to Accept**):

- to **Accept** the Plan. to **Reject** the Plan.

Item 3. Identify All Other Securities Voted. By returning this Ballot, the Owner certifies that (a) this Ballot is the only Ballot submitted for the 8% Eurobonds owned by such Owner, except for the 8% Eurobonds identified in the following table, and (b) *all* Ballots for the 8% Eurobonds submitted by the Owner indicate the same vote to accept or reject the Plan, that the Owner has indicated in Item 2 of this Ballot (please use additional sheets of paper if necessary):

Serial number on 8% Eurobonds	Name of Registered Holder or Nominee	Principal Amount of Other Accounts

		\$
		\$

Item 4. Authorization. By returning this Ballot, the Owner certifies that it (a) has full power and authority to vote to accept or reject the Plan, with respect to the securities listed in Item 1, (b) was the Owner of the securities described in Item 1 on September 29, 2000, and (c) has received a copy of the Disclosure Statement (including the exhibits thereto) and understands that the solicitation of votes for the Plan is subject to all the terms and conditions set forth in the Disclosure Statement.

Name: _____
(Print or Type)

Social Security or Federal Tax I.D. No.: _____
(Optional)

Signature: _____

By: _____
(If Appropriate)

Title: _____
(If Appropriate)

Street Address: _____

City, State, Country, Postal Code: _____

Telephone Number: () _____

Facsimile Number: () _____

Date Completed: _____

No fees, commissions, or other remuneration will be payable to any broker, dealer, or other person for soliciting votes on the Plan. This Ballot shall not constitute or be deemed a proof of claim or equity interest or an assertion of a claim or equity interest.

