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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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	:	
In re:	:	
	:	Chapter 11
	:	
ADVANCED RADIO TELECOM CORP.,	:	
<i>et al.</i> ¹ ;	:	Case No. 01-1511 (JJF)
	:	(Jointly Administered)
Debtors.	:	
	:	
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**BENEFICIAL OWNER/ENTITLEMENT HOLDER BALLOT FOR
ACCEPTING OR REJECTING PLAN OF REORGANIZATION OF
ADVANCED RADIO TELECOM CORP. ET AL.**

(Class 5 – Preferred Interests)

Series A Convertible Preferred Shares with a \$0.001 par value

Record Date for Voting: September 20, 2001

Advanced Radio Telecom Corp., *et al.* (the “Debtors”) filed a plan of reorganization in the above-captioned cases, dated September 20, 2001 (the “Plan”). The United States Bankruptcy Court for the District of Delaware (the “Court”) has approved the disclosure statement with respect to the Plan, dated September 20, 2001 (the “Disclosure Statement”), which provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from The Altman Group, Inc., 60 East 42nd Street – Suite 1241, New York, NY 10165, (212) 681-9600 (the “Balloting Agent”). **Court approval of the Disclosure Statement does not indicate approval of the Plan by the Court.**

This Ballot is being sent to the beneficial owners of the Debtors’ Series A Convertible Preferred Shares with a \$0.001 par value (the “Preferred Shares”). The creditors of and holders of equity interests in the Debtors whose claims and equity interests are impaired under the Plan are afforded the opportunity to vote on the Plan, which may be confirmed by the Court and thereby made binding on you if it is accepted by the holders of at least two-thirds in dollar amount and more than one-half in number of claims in each class of claims voting on the Plan and by at least two-thirds in amount of equity interest in each class of equity interests voting on the Plan. In the event the requisite acceptances are not obtained, the Court may nevertheless

¹ Advanced Radio Telecom Corp. (Case No. 01-1511), ART Licensing Corp. (Case No. 01-1512), ART Leasing, Inc. (Case No. 01-1513), Big Creek Systems, LLC (Case No. 01-1514), and DCT Communications, Inc. (Case No. 01-1515).

