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**THE ALTMAN GROUP ADDS INVESTOR RELATIONS SERVICES
FOR CLOSED-END MUTUAL FUND CLIENTS,
COMPLETES TRANSITION TO FULL SERVICE AGENCY**

(New York, NY, July 20, 2005) -- The Altman Group, the fastest growing proxy solicitation firm in the United States and winner of the 2004 TOPS Award as the Highest Rated Proxy Solicitation Firm, recently added Investor Relations to the services it offers its closed-end mutual fund clients, completing its transition to a full-service agency. Aside from The Altman Group's already established range of proxy solicitation services, it now has an entire team dedicated solely to closed-end funds, offering investor relations, public relations, media relations, proxy solicitation and shareholder identification specific to closed-end fund clients.

"The Altman Group is one of the premier proxy solicitation, corporate governance and bankruptcy services firms in the United States," said Ken Altman, President of The Altman Group. "Many of our key executives, including myself, come from an investor relations background. It simply makes sense to provide the same outstanding level of service and knowledge that earned us the TOPS Award as Highest Rated Proxy Solicitation Firm to our closed-end mutual fund clients in need of investor communications services."

"Our 30+ closed-end fund clients have expressed to us a desire to consolidate their needs for shareholder ID, proxy, investor communications and media relations," continued Mr. Altman. "We see an opportunity to help companies reduce their costs while providing the highest level and quality of service available."

Since it began offering focused investor relations services earlier this year, The Altman Group has already signed on eight new clients for investor, public and media relations programs. "This is an ideal combination of expertise and services to bring together," said Patricia Baronowski, Director of Investor Relations for The Altman Group. "We have the experience, ability and all of the resources required to meet each client's needs."

These investor relations services are intended to tie in with the Corporate Actions Reports and the Dissident Actions Reports produced by Warren Antler, head of The Altman Group's Closed-End Mutual Funds Division. These reports are free to clients and are have been well received by the closed-end fund community.

"We believe this is a very unique package of services," said Warren Antler. "Nobody else offers all of these services under one roof. Our approach not only helps to better integrate all shareholder-related services, but it also results in lower fees and more management coordination for our clients."

The Altman Group's clients include Fortune 500 companies, national and international closed-end funds, emerging market clients and international corporations and institutions.

The Altman Group now provides the following services:

- Corporate Proxy Solicitation Services
- Mutual Fund Proxy Services
- Limited Partnership Proxy Services
- Shareholder Identification Services
- Investor Relations, Public Relations and Media Relations for closed-end mutual funds
- Bankruptcy Administration Services

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